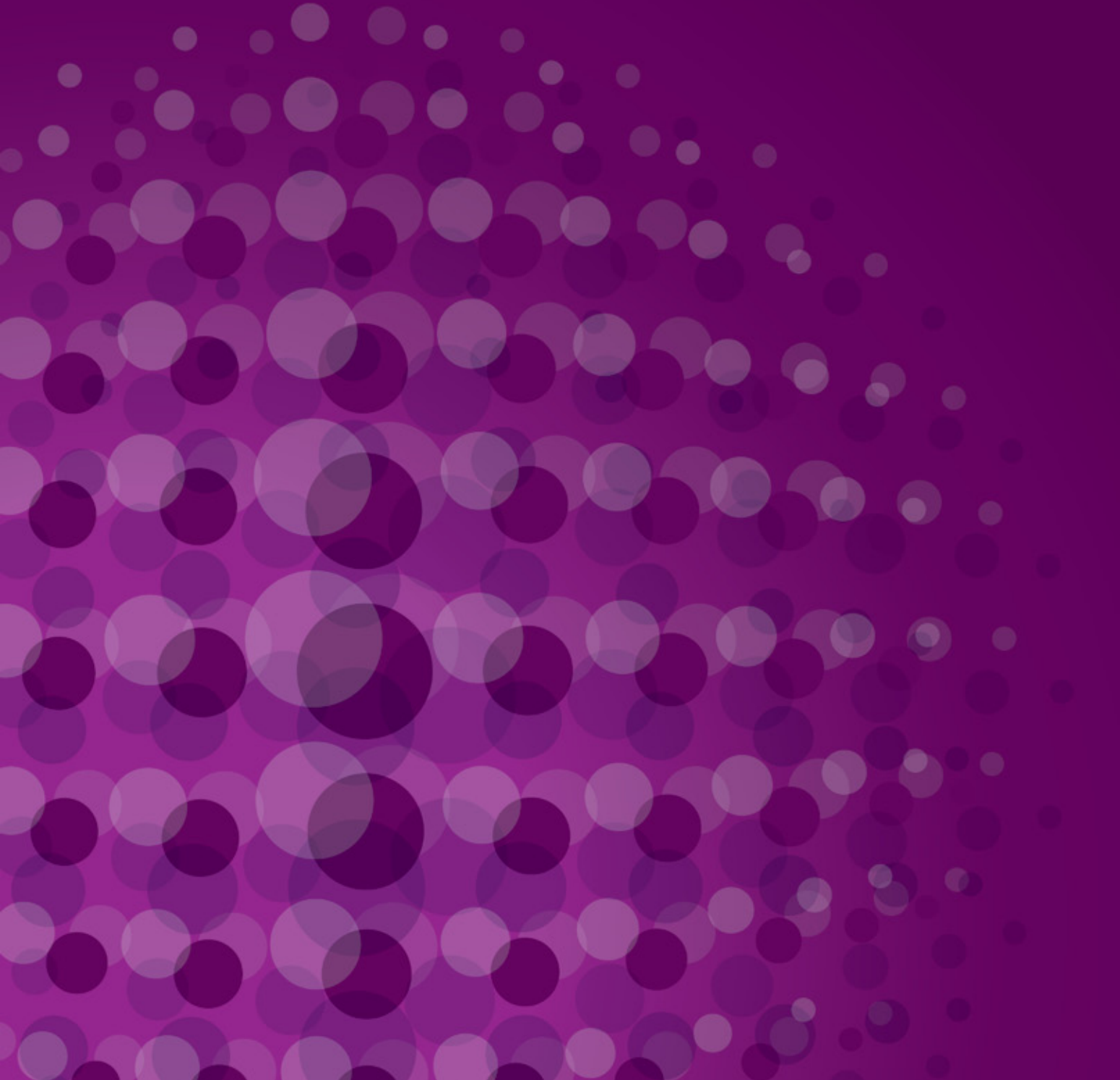


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PRIVATE EQUITY INTERNATIONAL  
**AWARDS 2013**

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**EMEA**

**LARGE-CAP FIRM OF THE YEAR IN EUROPE:** CVC Capital Partners  
**MID-MARKET FIRM OF THE YEAR IN EUROPE:** HgCapital  
**LIMITED PARTNER OF THE YEAR IN EUROPE:** Allianz Capital Partners  
**EXIT OF THE YEAR IN EUROPE:** Cambridge Education Group (Palamon Capital Partners)  
**DEAL OF THE YEAR IN EUROPE:** Springer Science+Business Media (BC Partners)  
**SECONDARIES FIRM OF THE YEAR:** Alpinvest Partners  
**DISTRESSED INVESTMENT FIRM OF THE YEAR IN EUROPE:** Kohlberg Kravis Roberts  
**SPECIAL SITUATIONS/TURNAROUND FIRM OF THE YEAR IN EUROPE:** Endless  
**FIRM OF THE YEAR IN AFRICA:** Actis  
**FIRM OF THE YEAR IN BENELUX:** H2 Equity Partners  
**FIRM OF THE YEAR IN CENTRAL AND EASTERN EUROPE:** Mid Europa Partners  
**FIRM OF THE YEAR IN FRANCE:** Ardian  
**FIRM OF THE YEAR IN GERMANY:** Halder  
**FIRM OF THE YEAR IN IBERIA:** Investindustrial  
**FIRM OF THE YEAR IN ITALY:** Investindustrial  
**FIRM OF THE YEAR IN MENA:** Actis  
**FIRM OF THE YEAR IN THE NORDICS:** EQT  
**FIRM OF THE YEAR IN RUSSIA:** VTB Capital  
**FIRM OF THE YEAR IN SWITZERLAND:** Capvis Equity Partners  
**FIRM OF THE YEAR IN THE UK:** Graphite Capital  
**FUND OF FUNDS MANAGER OF THE YEAR IN EUROPE:** Alpinvest Partners  
**PLACEMENT AGENT OF THE YEAR IN EUROPE:** Campbell Lutyens  
**LAW FIRM OF THE YEAR IN EUROPE (FUND FORMATION):** King & Wood Mallesons SJ Berwin  
**LAW FIRM OF THE YEAR IN EUROPE (TRANSACTIONS):** Clifford Chance  
**LARGE-CAP LENDER OF THE YEAR IN EUROPE:** Deutsche Bank  
**MID-CAP LENDER OF THE YEAR IN EUROPE:** GE Capital

**AMERICAS**

**LARGE-CAP FIRM OF THE YEAR IN NORTH AMERICA:** The Blackstone Group  
**MID-MARKET FIRM OF THE YEAR IN NORTH AMERICA:** The Riverside Company  
**LIMITED PARTNER OF THE YEAR IN NORTH AMERICA:** The California Public Employees' Retirement System  
**NORTH AMERICAN EXIT OF THE YEAR:** Northern Tier Energy (ACON Investments, TPG)  
**NORTH AMERICAN DEAL OF THE YEAR:** Dell (Silver Lake Partners)  
**SECONDARIES FIRM OF THE YEAR IN NORTH AMERICA:** Landmark Partners  
**SPECIAL SITUATIONS/TURNAROUND FIRM OF THE YEAR IN NORTH AMERICA:** Sun Capital Partners  
**DISTRESSED INVESTMENT FIRM OF THE YEAR IN NORTH AMERICA:** Oaktree Capital Management  
**FIRM OF THE YEAR IN CANADA:** Canada Pension Plan Investment Board  
**FIRM OF THE YEAR IN LATIN AMERICA:** Altra Investments  
**FUND OF FUNDS MANAGER OF THE YEAR IN NORTH AMERICA:** HarbourVest Partners  
**PLACEMENT AGENT OF THE YEAR IN NORTH AMERICA:** Park Hill Group  
**MID-CAP LENDER OF THE YEAR IN NORTH AMERICA:** GE Capital  
**LARGE-CAP LENDER OF THE YEAR IN NORTH AMERICA:** JPMorgan  
**LAW FIRM OF THE YEAR IN NORTH AMERICA (FUND FORMATION):** Kirkland & Ellis  
**LAW FIRM OF THE YEAR IN NORTH AMERICA (TRANSACTIONS):** Debevoise & Plimpton

**ASIA**

**LARGE-CAP FIRM OF THE YEAR IN ASIA:** Kohlberg Kravis Roberts  
**MID-MARKET FIRM OF THE YEAR IN ASIA:** Baring Private Equity Asia  
**LIMITED PARTNER OF THE YEAR IN ASIA:** Temasek Holdings  
**EXIT OF THE YEAR IN ASIA:** Matahari Department Store (CVC Capital Partners)  
**DEAL OF THE YEAR IN ASIA:** Smithfield Foods (CDH Investments)  
**FIRM OF THE YEAR IN AUSTRALASIA:** Anchorage Capital Partners  
**FIRM OF THE YEAR IN CHINA:** CITIC Capital Partners  
**FIRM OF THE YEAR IN JAPAN:** J-STAR  
**FIRM OF THE YEAR IN KOREA:** MBK Partners  
**FIRM OF THE YEAR IN INDIA:** Everstone Capital Partners  
**FIRM OF THE YEAR IN SOUTHEAST ASIA:** Northstar Group  
**FRONTIER MARKET FIRM OF THE YEAR:** Jupiter Capital Partners  
**FUND OF FUNDS MANAGER OF THE YEAR IN ASIA:** Macquarie Funds Group  
**DISTRESSED/SPECIAL SITUATIONS FIRM OF THE YEAR IN ASIA:** Oaktree Capital Management  
**PLACEMENT AGENT OF THE YEAR IN ASIA:** MVision  
**LAW FIRM OF THE YEAR IN ASIA (FUND FORMATION):** Debevoise & Plimpton  
**LAW FIRM OF THE YEAR IN ASIA (TRANSACTIONS):** Clifford Chance  
**LENDER OF THE YEAR:** HSBC  
**SECONDARIES FIRM OF THE YEAR IN ASIA:** HarbourVest Partners

» With one exit already in 2014 and an official close approaching on its fourth buyout fund, Mid Europa won't be giving up its crown easily this year.

### FIRM OF THE YEAR IN FRANCE

1. Ardian
2. PAI Partners
3. Equistone Partners Europe

2013 was not an easy year for French private equity: the economy continued to suffer from the after-effects of the Euro-zone crisis, while the industry found itself embroiled in the ongoing row about President Hollande's taxation of high earners.

Nonetheless, it was a productive year for Paris-based Ardian: the group previously known as AXA Private Equity finally completed its protracted spin-out from its parent in September, at which point it adopted its new name and closed a €2.41 billion buyout fund.

Its first deal followed shortly: the acquisition of a majority stake in French-based disinfection solutions provider Laboratoires Anios for €350 million. Also this year, it completed its first airport deal, paying about £433 million to Spain's Abertis for London's Luton Airport, as part of a consortium.

Ardian was also very busy on the secondaries front last year, deploying \$4.3 billion across 21 secondary transactions during the period.



Luton: Ardian takes off as an independent

### FIRM OF THE YEAR IN GERMANY

1. Halder
2. Cinven
3. Deutsche Private Equity



Hot dogs: Wback's bread and butter

Germany hasn't always been the easiest of places for private equity to operate, but all of our shortlisted firms showed last year that there are good deals to be done.

Top of the tree was local firm Halder, which took first place in this category for the very first time after a year in which it completed two new investments, plus a successful exit.

The Frankfurt-based group, which invests mainly in small- to medium-sized enterprises, made its fifth investment from its latest €325m fund in June, buying Australian water dispenser company Aqua Vital. Its next buyout came in July with the acquisition of Wback Group, a hot dog and burger bun manufacturer based in Boren in Germany.

Halder also managed to exit Alukon, a company that makes door frames, rolling doors and shutters, in February (although the financial details were not disclosed).

### FIRM OF THE YEAR IN IBERIA

1. Investindustrial
2. Portobello Capital
3. N+1 Mercapital

Another triumph for Investindustrial in the Iberia category. Southern Europe's economic problems have been well-attested, but regional specialist Investindustrial still

completed a successful fundraising in 2013, hitting the €1.25 billion hard-cap for its fifth fund in April.

After increasing its stake in Europe's third-largest theme park, PortAventura near Barcelona, to 100 percent in 2012, Investindustrial sold half of its stake to US giant Kohlberg Kravis Roberts in December. During its ownership the business has more than doubled EBITDA, thanks largely to its success in attracting overseas tourists. Details of the sale were not disclosed, but it was estimated to have brought in proceeds of over €105 million.

"In Southern Europe, we have just gone through the longest recession in living memory, and the first clean-up of players in the region in the history of private equity," Investindustrial's founder Andrea Bonomi said recently. "2014 will be a year of recovery."

### FIRM OF THE YEAR IN ITALY

1. Investindustrial
2. Consillium
3. Ambienta

Regional powerhouse Investindustrial collects its second award for 2013, fending off competition from Consillium and Ambienta to add the Italian to its Iberian crown.

Given Italy's economic travails, the country hasn't exactly felt like a prime destination for private equity ambitions lately. But that didn't stop Investindustrial hitting the €1.25 billion hard-cap for its fifth fund, putting it streets ahead of rival players in the country.

"Investindustrial had the fortune that the flight of quality was happening," Andrea Bonomi, the firm's principal partner and founder, explained to *PEI* in December. "The little money that there was for Southern Europe all went to us."

But while there was clearly capital available in Italy, there was still a shortage of good deals: Investindustrial didn't make a single new investment in Italy in 2013. Hopefully that will change in 2014. »